

BALAVANT INSURANCE GROUP ACQUIRES TIMBY SPECIALTY INSURANCE SOLUTIONS



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Balavant Insurance Group →

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NOVATO, Calif., Oct. 1, 2025 /PRNewswire/ -- Balavant Insurance Group ("Balavant"), a national managing general agency (MGA) platform, today announced the acquisition of **TIMBY Specialty Insurance Solutions**, a leading inland marine program manager serving the transportation, logistics, energy, and construction sectors.

Founded in 2021 and headquartered in Everett, Washington, TIMBY Specialty has built a strong program presence in the inland marine space. Its innovative product offerings include Contractors' Equipment, Motor Truck Cargo and Warehouse Legal Liability, supported by A-rated capacity, both admitted and non-admitted. Additional capacity and expansion into other specialty marine products is expected over time.

"TIMBY has established itself as a trusted partner by delivering specialized, high-quality solutions to brokers and clients in critical industries," said Rekha Skantharaja, CEO of Balavant. "Joining forces with TIMBY elevates Balavant's leadership in inland and ocean marine and expands our capacity to protect transportation and logistics risks across the country."



As part of the acquisition, TIMBY's team will join Balavant Insurance Group while continuing to operate under the TIMBY Specialty brand. Brokers will experience no disruption in service, and existing product availability will remain unchanged.

"This partnership with Balavant positions TIMBY to accelerate growth while maintaining our focus on innovative program design and exceptional broker support," said Tyler Van Spanje, CEO and founder of TIMBY Specialty. "We're excited to join forces with a platform that shares our entrepreneurial spirit and commitment to delivering unique solutions to the marketplace."

With the acquisition, Balavant Insurance Group expands its portfolio of specialty MGAs and programs, advancing its strategy to build a modern, independent platform for entrepreneurial underwriting teams.

About Balavant Insurance Group

Balavant Insurance Group is a leading MGA platform bringing best-in-class technology, centralized services and leadership to drive profitable and scalable growth across its subsidiaries. With extensive expertise in the MGA space, Balavant aims to become a next-gen MGA through organic program growth, recruitment of underwriting teams, and strategic acquisitions. For more information, visit balavantinsurancegroup.com.

About TIMBY Specialty Insurance Solutions

Founded in 2021, TIMBY Specialty is an inland marine program manager headquartered in Everett, Washington. TIMBY provides admitted and non-admitted coverage for transportation, logistics, energy, and construction industries nationwide. For more information, visit timbyins.com.

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